



WTI Oil Futures a Huge Boom

The CEO of an oil drilling company thinks the US oil market is headed for a "mini-supply shock" with US oil prices braced to rise over 90% to \$70 a barrel by the fall."

The key question is how fast demand will recover to pre-crisis levels?

In the United States, gasoline demand is slowly recovering and pushing the national average gas prices higher. Since Monday, the national average for a gallon of regular gasoline has increased by two cents to \$1.99—three cents higher than a week ago and 21 cents more than a month ago, according to AAA. Last week, U.S. gasoline demand grew to 7.5 million bpd from 7.3 million bpd the prior week, the latest EIA data showed.



6951 Virginia Parkway, Suite 100 • McKinney, TX 75070
Toll free: 888-723-2198 • Direct: 469-828-8306
Email: info@g2petroleum.com • www.g2petroleum.com